

FILED

MAR 22 1999

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NORTH CAROLINA
RALEIGH DIVISION

PEGGY B. DEANS, CLERK
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF N.C.

IN RE:)	CASE NO.: 98-02675-5-ATS
INTERNATIONAL HERITAGE, INC.)	
)	
INTERNATIONAL HERITAGE,)	CASE NO.: 98-02674-5-ATS
INCORPORATED,)	
)	
Debtors.)	

MOTION TO CONTINUE HEARING


Now comes Holmes P. Harden, Trustee in the above captioned cases, and moves that the court continue hearing on Trustee's January 15, 1999 Application of Trustee to Enter into Stipulation and Consent to Final Judgment for Permanent Injunction for at least thirty days.

In support of this motion, Trustee shows the court that Actstar Insurance Company ("Acstar"), issuer of the surety bond which is the subject of the proposed settlement described in Trustee's Application, is discussing with Trustee and the Securities and Exchange Commission a consensual resolution of Acstar's objection to the proposed settlement. Counsel for Acstar has requested that Trustee seek a thirty day continuance to permit more time to seek agreement between Acstar and the SEC, and counsel for the SEC consents to such a continuance. Trustee is also engaged in discussions about a resolution of Mr. Van Etten's objection to the Application which would include a concomitant settlement of the estate's §§ 547 and 548 claims against Mr. Van Etten. The parties require more time to negotiate.

WHEREFORE, Trustee prays that the court remove his Application to Enter into Stipulation and Consent to Final Judgment of Permanent Injunction from its March 30 calendar and that the Application be rescheduled for hearing after April 30, 1999.

Respectfully submitted, this 22nd day of March, 1999.

MAUPIN TAYLOR & ELLIS, P.A.

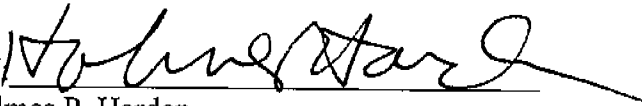
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CERTIFICATE OF SERVICE

I, Holmes P. Harden, do hereby certify that the foregoing or attached document was served upon all parties of record by mailing a copy thereof to their counsel of record at the addresses indicated below with the proper postage attached and deposited in an official depository under the exclusive care and custody of the United States Postal Service in Raleigh, North Carolina, on the 22nd day of March, 1999.

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